TONY PAWLAK SWING TRADING PLAN

Success-I am successful anytime I see a good entry or opportunity and I take it

Failure- only when I break my trading plan

Losing- losing is not the same as failing – you will lose all the time, that does not make you a failure.

Strategy

BULLISH INSIDE CANDLE STRATEGY

RULES

- 1. Can be traded on any ticker above \$20
- 2. The stock needs to be above the daily 200 ema
- 3. Cannot have hit all-time highs within the past 3 months.
- 4. Cannot have earnings within 3 weeks of taking the trade.

ENTRY

- 1. It must pull back into a weekly support, weekly EMA's, or daily 20,50,100 EMA's
- 2. At that support, on a daily chart, needs to put in
 - a. a bullish engulfing candle



b. Indecision candle (can be bull or bear candle)



c. Hammer candle (can be bull or bear candle)



- 3. then the following day needs to be an inside candle. (the high and low of the very next candle must be inside the high and low of the previous candle)
- 4. Once the daily candle has closed inside the range of the previous candle, place a stop limit entry above the daily high of the inside candle.
- 5. Place your stop below the daily low of the candle one day prior to the inside candle.
- 6. Cancel the trade if the stop is crossed before the entry is triggered.

MANAGING THE TRADE

- 1. Can't move stop on the first day that you enter the trade.
- 2. After the first day, you can update the stop after a S curves forms on a 2 hour chart.
- 3. Take 20% at target 1
- 4. Take the rest at target 2